

2015 Bond Program

Preliminary Report as of August 31, 2025

Project	Base Budget	Budget Adjustments	Current Budget	Program Management Fees	Total Budget	Encumbered Funds	Total Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
Central									
731603 - CC Classroom Building	47,155,000	(1,304,781)	45,850,219	1,788,440	47,638,659	112,197	47,320,248	206,214	99.57%
Sub-total	47,155,000	(1,304,781)	45,850,219	1,788,440	47,638,659	112,197	47,320,248	206,214	99.57%
North									
Sub-total	-	-	-	-	-	-	-	-	-
South									
733615 - SC S7- S8 Roof Replacement	-	200,000	200,000	-	200,000	-	3,520	196,480	1.76%
Sub-total	-	200,000	200,000	-	200,000	-	3,520	196,480	1.76%
Maritime									
736603 - MC Expansion	28,000,000	(26,420,300)	1,579,700	31,300	1,611,000	84,358	1,414,503	112,139	93.04%
Sub-total	28,000,000	(26,420,300)	1,579,700	31,300	1,611,000	84,358	1,414,503	112,139	93.04%
Generation Park									
736606 - GP Opportunities	-	14,700,000	14,700,000	-	14,700,000	85,902	846,129	13,767,969	6.34%
736616 - GP BioManufacturing Program	-	2,300,000	2,300,000	-	2,300,000	225,787	2,047,973	26,240	98.86%
736617 - GP BioManufacturing Equipment	-	3,000,000	3,000,000	-	3,000,000	380,012	877,526	1,742,462	41.92%
Sub-total	-	20,000,000	20,000,000	-	20,000,000	691,701	3,771,628	15,536,671	22.32%
Admin									
76605A - CW Deferred Maintenance Phase I	-	29,107,325	29,107,325	427,385	29,534,710	481,768	27,385,093	1,667,849	94.35%
736610 - CW Deferred Maintenance Phase II	-	13,943,703	13,943,703	-	13,943,703	1,236,066	5,530,246	7,177,391	48.53%
736615 - DIST FY25 CW Roofing Projects	-	100,000	100,000	-	100,000	6,050	45,950	48,000	52.00%
720100 - Program Management	-	23,696	23,696	-	23,696	23,696	-	-	100.00%
736601 - Contingency	1,166,180	11,042,233	12,208,413	-	12,208,413	-	-	12,208,413	-
Sub-total	1,166,180	54,216,957	55,383,137	427,385	55,810,522	1,747,580	32,961,289	21,101,653	62.19%
Previously Completed and Closed Projects									
Sub-total	348,678,820	(46,691,876)	301,986,944	(2,247,125)	299,739,819	-	299,739,819	-	100.00%
TOTALS	425,000,000	-	425,000,000	-	425,000,000	2,635,836	385,211,007	37,153,157	91.26%

Center for Biotechnology at Generation Park

Preliminary Report as of August 31, 2025

Project	Base Budget	Budget Adjustments	Current Budget	Total Budget	Encumbered Funds	Total Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
Generation Park								
736616 GP - BioManufacturing Program (Revenue Bond)	4,000,000	-	4,000,000	4,000,000	-	4,000,000	-	100.00%
736616 GP - BioManufacturing Program (Bond Earnings)	1,900,000	-	1,900,000	1,900,000	-	1,900,000	-	100.00%
736616 GP - BioManufacturing Program (2015 Bond)	1,600,000	700,000	2,300,000	2,300,000	225,787	2,047,973	26,240	98.86%
736617 GP - BioManufacturing Equipment (2015 Bond)	-	3,000,000	3,000,000	3,000,000	380,012	877,526	1,742,462	41.92%
TOTALS	7,500,000	3,700,000	11,200,000	11,200,000	605,799	8,825,499	1,768,702	84.21%

Interest Earnings per Bond Issue

Report as of August 31, 2025

Bond Issue	Prior years Earnings as of 08.31.24	FY25 Interest Earnings	Allocated Earnings	Arbitrage Rebate Liability	Available Balance
2004-2011 Bond Issue Earnings	4,488,324	10	(4,488,334)	-	-
2016 & 2019 Bond Issue Earnings	8,505,744	16,444	(8,522,189)	-	-
2021 Bond Issue Earnings	2,776,134	341,318	(2,548,694)	(563,237)	5,521
2022 Bond Issue Earnings	4,509,270	2,073,429	(3,372,628)	(2,643,265)	566,806
2023 Revenue Bond Earnings	17,864	23,320	-	-	41,184
TOTALS	20,297,336	2,454,521	(18,931,845)	(3,206,502)	613,510

Projects Funded with Bond Interest Earnings

Projects	Allocated Budget	Encumbered Funds	Total Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
Central					
731615 - CC C3 Low Roof Replacement	563,932	78,811	469,360	15,762	97.21%
731616 - CC C5 Roof Upgrade	1,008,201	4,050	894,339	109,812	89.11%
Sub-total	1,572,134	82,861	1,363,699	125,574	92.01%
North					
732614 - NC N7, N8 & N9 Roof Replacement	2,115,545	-	1,988,004	127,541	93.97%
732615 - NC N2 Roof Replacement	1,666,004	80,555	1,487,375	98,074	94.11%
Sub-total	3,781,549	80,555	3,475,379	225,615	94.03%
South					
733615 - SC S7 & S9 Roof Replacement	2,319,532	20,715	2,294,101	4,716	99.80%
733617 - SC S11 Roof Replacement	680,990	3,647	670,613	6,730	99.01%
733618 - SC S14 Roof Replacement	617,793	153,415	464,378	-	100.00%
Sub-total	3,618,315	177,777	3,429,092	11,446	99.68%
Gen Park					
736616 - GP BioManufacturing Program	1,900,000	-	1,900,000	-	100.00%
Sub-total	1,900,000	-	1,900,000	-	100.00%
Plant Support Services					
Salaries & Benefits	614,650	-	614,650	-	100.00%
Sub-total	614,650	-	614,650	-	100.00%
Closed Projects					
Multiple Projects	7,445,197	-	7,445,197	-	100.00%
Sub-total	7,445,197	-	7,445,197	-	100.00%
TOTALS	18,931,845	341,193	18,228,017	362,635	98.08%

Future Capital Projects

Preliminary Report as of August 31, 2025

Project	Base Budget	Budget Adjustments	Current Budget	Total Budget	Encumbered Funds	Total Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
College Wide								
Sportsfields Upgrades (726505)	-	2,400,000	2,400,000	2,400,000	1,708,414	683,776	7,810	99.67%
Capital Reserve Contingency (726504)	-	10,791,213	10,791,213	10,791,213	-	-	10,791,213	-
TOTALS	-	13,191,213	13,191,213	13,191,213	1,708,414	683,776	10,799,024	18.13%

Energy Conservation Project - CL442

Preliminary Report as of August 31, 2025

Project	Base Budget	Budget Adjustments	Total Budget	Encumbered Funds	Total Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
College Wide							
E25001 UCRM 1 - LED Lighting Retrofit	-	1,155,562	1,155,562	136,576	993,235	25,751	97.77%
E25002 UCRM 2.1b - IDF/MDF Mini Split System	-	94,456	94,456	12,856	81,600	-	100.00%
E25003 UCRM 2.1c - S11 Police Department Split System	-	30,461	30,461	-	30,461	-	100.00%
E25004 UCRM 2.5a - NC Demand Flow Optimization	-	366,904	366,904	9,142	357,762	-	100.00%
E25005 UCRM 2.5b - SC Boiler Optimization	-	77,000	77,000	-	73,150	3,850	95.00%
E25006 UCRM 3 - Retro Commissioning 10 Buildings	-	350,920	350,920	72,525	221,400	56,995	83.76%
E25007 UCRM 4.1 Power Factor Correction	-	16,280	16,280	-	16,280	-	100.00%
E25008 UCRM 5.4a NC Baseball Field Water Recapture	-	411,480	411,480	14,438	13,063	383,980	6.68%
E25009 UCRM 5.4b SC irrigation System Sub-metering	-	-	-	-	-	-	-
E25010 Utility Assessment Report	-	92,000	92,000	-	92,000	-	100.00%
E25000 Contingency Lone Star Loan 2025	2,595,063	(2,595,063)	-	-	-	-	-
TOTALS	2,595,063	-	2,595,063	245,536	1,878,950	470,576	81.87%

Repair and Renovation

Report as of August 31, 2025

Project	Base Budget	Budget Adjustments	Current Budget	Total Budget	Encumbered Funds	Total Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
Central								
Sub-total	-	-	-	-	-	-	-	-
North								
Sub-total	-	-	-	-	-	-	-	-
South								
Sub-total	-	-	-	-	-	-	-	-
Maritime								
Sub-total	-	-	-	-	-	-	-	-
Generation Park								
Sub-total	-	-	-	-	-	-	-	-
District								
Sub-total	-	-	-	-	-	-	-	-
Contingency (720700) - Major Repairs	600,000	(599,642)	358	358	-	-	358	-
Sub-total	600,000	(599,642)	358	358	-	-	358	-
Projects Closed								
F25001 CC - CC/EDGE/Maritime Misc. Funds	-	4,768	4,768	4,768	-	4,768	-	100.00%
F25009 CC - C3. 287 One Button Studio	-	19,936	19,936	19,936	-	19,936	-	100.00%
F25012 CC - C11.1119 MRI Stimulator	-	12,862	12,862	12,862	-	12,862	-	100.00%
F25013 CC - C11.1120 Surgical Lab	-	89,461	89,461	89,461	-	89,461	-	100.00%
F25017 CC - C19.265 STEM Lab Furniture	-	4,159	4,159	4,159	-	4,159	-	100.00%
F25028 CC - Security Camera Expansion	-	7,833	7,833	7,833	-	7,833	-	100.00%
F25029 CC - C19 Deterrence Barrier	-	22,322	22,322	22,322	-	22,322	-	100.00%
F25030 CC - Misc. Furniture	-	41,008	41,008	41,008	-	41,008	-	100.00%
F25035 CC - C20 ECHS Café Refrigerator	-	2,400	2,400	2,400	-	2,400	-	100.00%
F25036 CC - C14.246 Storefront	-	17,728	17,728	17,728	-	17,728	-	100.00%
F25040 CC - C19 Vesda Replacement	-	30,517	30,517	30,517	-	30,517	-	100.00%
F25045 CC - C27.2302 Furniture & Data	-	7,311	7,311	7,311	-	7,311	-	100.00%
F25002 NC - NC Misc.Funds	-	4,853	4,853	4,853	-	4,853	-	100.00%
F25007 NC - N8.219 AV English Ste PH II	-	8,526	8,526	8,526	-	8,526	-	100.00%
F25008 NC - N8.152 Data Drop	-	-	-	-	-	-	-	-
F25010 NC - N10.155 IT Office Space	-	31,712	31,712	31,712	-	31,712	-	100.00%
F25014 NC - N1 Fine Arts Stage Floor	-	102,867	102,867	102,867	-	102,867	-	100.00%
F25026 NC - Wayfinding	-	44,049	44,049	44,049	-	44,049	-	100.00%
F25034 NC - Baseball Shot Clock Installation	-	5,608	5,608	5,608	-	5,608	-	100.00%
F25044 NC - N7- N10 Fire Alarm Speakers	-	6,974	6,974	6,974	-	6,974	-	100.00%
F25003 SC - SC Misc. Funds	-	9,146	9,146	9,146	-	9,146	-	100.00%
F25025 SC - SC Wayfinding	-	42,328	42,328	42,328	-	42,328	-	100.00%
F25027 SC - S11.110A & B Furniture Replacement	-	5,918	5,918	5,918	-	5,918	-	100.00%
F25033 SC - Softball Action Clock Install	-	7,130	7,130	7,130	-	7,130	-	100.00%
F25041 SC - S8 Elevator Repair	-	72,967	72,967	72,967	-	72,967	-	100.00%
F25048 SC - S7.160 Conference Table and Chairs	-	3,910	3,910	3,910	-	3,910	-	100.00%
F25049 SC - S14 Lab Electrical	-	9,306	9,306	9,306	-	9,306	-	100.00%
F25005 GP - GP Misc. Funds	-	2,876	2,876	2,876	-	2,876	-	100.00%
F25006 GP - G2.221 A&P Lab	-	4,522	4,522	4,522	-	4,522	-	100.00%
F25039 MC - Pool Cover	-	13,200	13,200	13,200	-	13,200	-	100.00%
F25051 MC - Classroom Furniture	-	21,805	21,805	21,805	-	21,805	-	100.00%
F25004 DIST - DC Misc. Funds	-	1,820	1,820	1,820	-	1,820	-	100.00%
F25011 DIST - CW Reupholstering	-	75,891	75,891	75,891	-	75,891	-	100.00%

Repair and Renovation

Report as of August 31, 2025

Project	Base Budget	Budget Adjustments	Current Budget	Total Budget	Encumbered Funds	Total Expenditures	Remaining Balance	Percent of Budget Encumbered/ Expensed
F25023 DIST - CW Safety Signage - PH II	-	32,701	32,701	32,701	-	32,701	-	100.00%
F25031 DIST - CW Utility Master Plan	-	5,218	5,218	5,218	-	5,218	-	100.00%
F25032 DIST - A1 Front Entrance Kiosk	-	12,330	12,330	12,330	-	12,330	-	100.00%
F25042 DIST - A1.114 Cubicle and Furniture	-	8,002	8,002	8,002	-	8,002	-	100.00%
Sub-total	-	793,964	793,964	793,964	-	793,964	-	100.00%
TOTALS	600,000	194,322	794,322	794,322	-	793,964	358	99.95%